

Wings for Widows
Financial Statements
Through December 2023

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Wings for Widows
Statement of Financial Position
As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Bremer Checking 7048	105,950.26
1030 Ameriprise	5,695.00
Total Bank Accounts	\$111,645.26
Total Current Assets	\$111,645.26
Fixed Assets	
1600 Equipment & Computers	2,699.71
1700 Accumulated Depreciation	-1,032.00
Total 1600 Equipment & Computers	1,667.71
Total Fixed Assets	\$1,667.71
TOTAL ASSETS	\$113,312.97
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2010 Visa 0027	6,605.88
Total Credit Cards	\$6,605.88
Other Current Liabilities	
2210 Payroll Liabilities	
2240 MN Income Tax	59.34
2250 MN Unemployment Taxes	74.15
Total 2210 Payroll Liabilities	133.49
Total Other Current Liabilities	\$133.49
Total Current Liabilities	\$6,739.37
Total Liabilities	\$6,739.37
Equity	
3300 Retained Earnings	55,291.17
Net Revenue	51,282.43
Total Equity	\$106,573.60
TOTAL LIABILITIES AND EQUITY	\$113,312.97

Wings for Widows

Statement of Activity

December 2023

	TOTAL
Revenue	
4000 Grants/Donations	
4020 Individual Contributions	10,621.46
4040 Foundation Grants	111,131.00
Total 4000 Grants/Donations	121,752.46
4100 Program Service Revenue	10.64
4200 Sales	50.00
Total Revenue	\$121,813.10
GROSS PROFIT	\$121,813.10
Expenditures	
6120 Bank Charges & Fees	17.50
6121 Payment Processing Fees	278.35
Total 6120 Bank Charges & Fees	295.85
6150 Interest Expense	259.93
6201 Licenses/Software	
6212 License - Track It Forward	288.00
6213 License - Go Daddy	4.99
6216 License - Mail Chimp	135.00
6217 License - Bloomerang	165.02
6218 License - Acrobat	21.69
6232 License - Docusign	157.38
6244 License - Make.com	10.59
6245 License - Other & Non-Subscribed	178.19
Total 6201 Licenses/Software	960.86
6260 Postage & Delivery	112.39
6700 Labor Expenses	
6710 Wages	10,290.13
6720 Payroll Taxes	787.21
7592 Telephone Reimbursement	164.45
Total 6700 Labor Expenses	11,241.79
6820 Office Supplies	38.58
6900 Awareness/Advertising	369.00
6910 Public Relations	25.00
6912 Radio Advertising	300.00
6925 Promotional Supplies	17.03
Total 6900 Awareness/Advertising	711.03
6941 Web/IT	549.00
6750 IT Support	108.45
6821 Computer Equipment	3,691.11

Wings for Widows

Statement of Activity

December 2023

	TOTAL
6940 Website Maintenance	2,064.14
Total 6941 Web/IT	6,412.70
Total Expenditures	\$20,033.13
NET OPERATING REVENUE	\$101,779.97
NET REVENUE	\$101,779.97

Wings for Widows

Statement of Activity

January - December 2023

	TOTAL
Revenue	
4000 Grants/Donations	1,607.40
4010 Founder Contributions	50,000.00
4020 Individual Contributions	98,559.40
4040 Foundation Grants	141,131.00
Total 4000 Grants/Donations	291,297.80
4100 Program Service Revenue	2,348.53
4200 Sales	303.11
Total Revenue	\$293,949.44
GROSS PROFIT	\$293,949.44
Expenditures	
6120 Bank Charges & Fees	225.58
6121 Payment Processing Fees	1,302.68
Total 6120 Bank Charges & Fees	1,528.26
6125 Insurance	1,451.00
6130 Dues & Subscriptions	2,358.00
6150 Interest Expense	259.93
6201 Licenses/Software	
6212 License - Track It Forward	288.00
6213 License - Go Daddy	4.99
6216 License - Mail Chimp	1,489.00
6217 License - Bloomerang	1,822.98
6218 License - Acrobat	108.05
6221 License - Vengage	933.90
6223 License - Techsoup	116.62
6224 License - McAfee	96.31
6225 License - Zoom	826.01
6230 License - DreamHost	545.68
6231 License - QuickBooks	865.00
6232 License - Docusign	367.38
6233 License -1Password	366.96
6234 License - Web Plugins	251.86
6240 License - Squarespace	276.00
6244 License - Make.com	63.54
6245 License - Other & Non-Subscribed	1,283.60
Total 6201 Licenses/Software	9,705.88
6260 Postage & Delivery	2,677.46
6280 Printing & Reproduction	3,015.11
6300 Professional Fees/Background Checks	
6310 Accounting	4,000.00

Wings for Widows

Statement of Activity

January - December 2023

	TOTAL
6320 Consulting & Legal	2,850.00
6330 Background Checks	74.97
Total 6300 Professional Fees/Background Checks	6,924.97
6600 Travel/Meals/Meetings	407.80
6650 Meals & Entertainment	661.16
Total 6600 Travel/Meals/Meetings	1,068.96
6700 Labor Expenses	
6710 Wages	76,908.73
6711 Executive Director	12,000.00
6720 Payroll Taxes	8,358.04
6730 Workers' Comp Insurance	329.00
6790 Continuing Education	150.00
7592 Telephone Reimbursement	1,817.66
Total 6700 Labor Expenses	99,563.43
6810 Contract Labor	318.50
6820 Office Supplies	983.93
6825 Program Service Expenses	
6826 Guidebooks	6,122.08
Total 6825 Program Service Expenses	6,122.08
6870 Grantwriting	32,400.00
6900 Awareness/Advertising	769.00
6910 Public Relations	25.00
6911 Advertising Agency	9,050.00
6912 Radio Advertising	4,600.00
6920 Digital	2,479.48
6925 Promotional Supplies	3,020.61
6935 Sponsorships	3,300.00
Total 6900 Awareness/Advertising	23,244.09
6941 Web/IT	6,682.32
6750 IT Support	3,146.86
6821 Computer Equipment	3,691.11
6940 Website Maintenance	18,416.97
Total 6941 Web/IT	31,937.26
6950 Event Expenses	17,849.17
6953 Film	1,000.00
Total 6950 Event Expenses	18,849.17
6965 Volunteer Awards/Gifts	453.98
Total Expenditures	\$242,862.01
NET OPERATING REVENUE	\$51,087.43

Wings for Widows

Statement of Activity

January - December 2023

	TOTAL
Other Revenue	
Other Investment Revenue	195.00
Total Other Revenue	\$195.00
NET OTHER REVENUE	\$195.00
NET REVENUE	\$51,282.43

Wings for Widows

Budget vs. Actuals: Reforecasted-FY 2023 - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4000 Grants/Donations	1,607.40	262,687.11	-261,079.71	0.61 %
4010 Founder Contributions	50,000.00		50,000.00	
4020 Individual Contributions	98,559.40		98,559.40	
4040 Foundation Grants	141,131.00		141,131.00	
Total 4000 Grants/Donations	291,297.80	262,687.11	28,610.69	110.89 %
4100 Program Service Revenue	2,348.53	2,312.89	35.64	101.54 %
4200 Sales	303.11		303.11	
Total Revenue	\$293,949.44	\$265,000.00	\$28,949.44	110.92 %
GROSS PROFIT	\$293,949.44	\$265,000.00	\$28,949.44	110.92 %
Expenditures				
6120 Bank Charges & Fees	225.58	16.29	209.29	1,384.78 %
6121 Payment Processing Fees	1,302.68	4,780.57	-3,477.89	27.25 %
Total 6120 Bank Charges & Fees	1,528.26	4,796.86	-3,268.60	31.86 %
6125 Insurance	1,451.00	1,451.00	0.00	100.00 %
6130 Dues & Subscriptions	2,358.00	625.00	1,733.00	377.28 %
6131 Wayzata Chamber of Commerce		250.00	-250.00	
Total 6130 Dues & Subscriptions	2,358.00	875.00	1,483.00	269.49 %
6150 Interest Expense	259.93		259.93	
6201 Licenses/Software		1,139.73	-1,139.73	
6212 License - Track It Forward	288.00		288.00	
6213 License - Go Daddy	4.99		4.99	
6216 License - Mail Chimp	1,489.00	1,197.00	292.00	124.39 %
6217 License - Bloomerang	1,822.98	2,333.26	-510.28	78.13 %
6218 License - Acrobat	108.05		108.05	
6221 License - Vengage	933.90	594.00	339.90	157.22 %
6223 License - Techsoup	116.62	116.62	0.00	100.00 %
6224 License - McAfee	96.31		96.31	
6225 License - Zoom	826.01	826.01	0.00	100.00 %
6227 License - Microsoft		180.00	-180.00	
6230 License - DreamHost	545.68	293.85	251.83	185.70 %
6231 License - QuickBooks	865.00	1,062.00	-197.00	81.45 %
6232 License - Docusign	367.38	210.00	157.38	174.94 %
6233 License -1Password	366.96	366.96	0.00	100.00 %
6234 License - Web Plugins	251.86	251.86	0.00	100.00 %
6240 License - Squarespace	276.00	276.00	0.00	100.00 %
6241 License - Wordcross		1,200.00	-1,200.00	
6244 License - Make.com	63.54		63.54	
6245 License - Other & Non-Subscribed	1,283.60		1,283.60	
Total 6201 Licenses/Software	9,705.88	10,047.29	-341.41	96.60 %
6260 Postage & Delivery	2,677.46	3,489.02	-811.56	76.74 %
6280 Printing & Reproduction	3,015.11	3,137.13	-122.02	96.11 %

Wings for Widows

Budget vs. Actuals: Reforecasted-FY 2023 - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6300 Professional Fees/Background Checks				
6310 Accounting	4,000.00	4,000.00	0.00	100.00 %
6320 Consulting & Legal	2,850.00	2,850.00	0.00	100.00 %
6330 Background Checks	74.97	49.98	24.99	150.00 %
Total 6300 Professional Fees/Background Checks	6,924.97	6,899.98	24.99	100.36 %
6600 Travel/Meals/Meetings	407.80	1,907.80	-1,500.00	21.38 %
6602 Other Business Development		300.00	-300.00	
6604 Board Member		1,000.00	-1,000.00	
6650 Meals & Entertainment	661.16	915.01	-253.85	72.26 %
Total 6600 Travel/Meals/Meetings	1,068.96	4,122.81	-3,053.85	25.93 %
6700 Labor Expenses				
6710 Wages	76,908.73	58,813.87	18,094.86	130.77 %
6711 Executive Director	12,000.00	36,000.00	-24,000.00	33.33 %
6720 Payroll Taxes	8,358.04	9,552.68	-1,194.64	87.49 %
6730 Workers' Comp Insurance	329.00	300.00	29.00	109.67 %
6790 Continuing Education	150.00	95.00	55.00	157.89 %
7592 Telephone Reimbursement	1,817.66	1,776.90	40.76	102.29 %
Total 6700 Labor Expenses	99,563.43	106,538.45	-6,975.02	93.45 %
6810 Contract Labor	318.50	318.50	0.00	100.00 %
6820 Office Supplies	983.93	814.09	169.84	120.86 %
6825 Program Service Expenses				
6826 Guidebooks	6,122.08	9,841.71	-3,719.63	62.21 %
Total 6825 Program Service Expenses	6,122.08	9,841.71	-3,719.63	62.21 %
6870 Grantwriting	32,400.00	35,200.00	-2,800.00	92.05 %
6900 Awareness/Advertising	769.00	1,600.00	-831.00	48.06 %
6910 Public Relations	25.00		25.00	
6911 Advertising Agency	9,050.00	6,300.00	2,750.00	143.65 %
6912 Radio Advertising	4,600.00	4,500.00	100.00	102.22 %
6920 Digital	2,479.48	1,619.56	859.92	153.10 %
6925 Promotional Supplies	3,020.61	2,849.25	171.36	106.01 %
6935 Sponsorships	3,300.00	0.00	3,300.00	
Total 6900 Awareness/Advertising	23,244.09	16,868.81	6,375.28	137.79 %
6941 Web/IT	6,682.32	3,000.00	3,682.32	222.74 %
6750 IT Support	3,146.86	3,535.31	-388.45	89.01 %
6821 Computer Equipment	3,691.11		3,691.11	
6940 Website Maintenance	18,416.97	10,329.91	8,087.06	178.29 %
Total 6941 Web/IT	31,937.26	16,865.22	15,072.04	189.37 %
6950 Event Expenses	17,849.17	15,236.61	2,612.56	117.15 %
6953 Film	1,000.00		1,000.00	
Total 6950 Event Expenses	18,849.17	15,236.61	3,612.56	123.71 %
6965 Volunteer Awards/Gifts	453.98	400.00	53.98	113.50 %
6990 Charitable Donations		500.00	-500.00	

Wings for Widows

Budget vs. Actuals: Reforecasted-FY 2023 - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Expenditures	\$242,862.01	\$237,402.48	\$5,459.53	102.30 %
NET OPERATING REVENUE	\$51,087.43	\$27,597.52	\$23,489.91	185.12 %
Other Revenue				
Other Investment Revenue	195.00	182.00	13.00	107.14 %
Total Other Revenue	\$195.00	\$182.00	\$13.00	107.14 %
NET OTHER REVENUE	\$195.00	\$182.00	\$13.00	107.14 %
NET REVENUE	\$51,282.43	\$27,779.52	\$23,502.91	184.61 %